

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1130
Version:	INT
Request No.:	2412
Author:	Sen. Allen
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Bill Analysis

SB 1130 modifies the basis upon which gross receipts and purchase price are calculated for motor vehicles for the purposes of sales and use taxes. The measure specifies that any motor vehicle sale including a trade-in shall calculate gross receipts solely on the difference between the value of the traded-in vehicle and the actual sales price of the vehicle being purchased.

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